

Pavia e Ansaldo and Osborne Clarke in the entry of Neva First (Intesa Sanpaolo Group) in Xnext ☐

Milan, 12 May 2021 - Xnext☐, the innovative Italian medium-sized enterprise, leader in the X-ray multi-energy inspection systems for live quality controls in industrial processes, finalized the entry in its share capital - by means of a capital increase of 5 million euro - of Neva First fund, managed by Neva SGR, which is Intesa Sanpaolo Group's venture capital, entirely controlled by Intesa Sanpaolo Innovation Center, a company of the Group dedicated to innovation.

The fund's investment aims at the commercial and industrial development of Xnext☐. It will also contribute to nourish the constant research and development process of the owned and patented technology XSpectra☐, which Xnext☐ recently launched on the market of food-tech, experiencing a significant interest not only in Italy.

Xnext and the shareholders of the company were assisted by law firm Osborne Clarke, with Partner Umberto Piattelli, Senior Associate Stefano Panzini and trainee Francesca Giammarino.

Pavia e Ansaldo, with partner **Carlo Trucco** and trainee **Teresa Di Tella**, assisted Neva SGR together with the legal team of IntesaSanpaolo Group's General Counsel department, coordinated by Massimiliano Canelli along with Pietro Stella.

Notarial aspects of the transaction were managed by Notary Giovanni Ricci of the firm Notai Associati Ricci Radaelli.