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# **FURTHER STRENGTHENING OF THE ‘GOLDEN POWER SHIELD’**

By Decree of 21 March 2022, no. 21 (published in the Official Journal of 22 March 2022), further and important changes were introduced in the framework of the national regulation on control on foreign direct investments (so-called Golden Power). The new provisions further strengthen the strategic asset protection regime and set up an attempt to simplify the scrutiny procedure of notified transactions.

The first and most important aspect of the legislative change concerns the extension of the scope of application of the Golden Power.

The changes, unlike what happened in the recent past (with the changes occurred in the course of 2020), do not imply the extension of the discipline to further economic sectors, but rather strengthen the shield in some of the sectors already included in the scope of the Golden Power.

Below, we provide a summary of the main news introduced.

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