

3 October 2023

The Firms in the acquisition of LTM by MinervaHub

Milan, 3 October 2023 - MinervaHub S.p.A., the new Italian industrial entity specialising in cutting-edge finishes, materials and processes for fashion & luxury accessories, announces that it has finalised the acquisition of 100% of LTM S.r.l., an innovative company based in Castrocara Terme. Founded in 2001, LTM is synonymous with excellence in women's shoes with a high creative content, and a reference partner of the world's leading heel manufacturers in the creation and production of metal inserts for stiletto heels.

With this new acquisition, further extraordinary skills at the service of the highest "beautiful and well-made" in Italy enter the MinervaHub group, with the aim of further implementing the "Artisandustrial" model of integrated platform at the service of the main players in the high-end segment.

Following the operation, the founder and CEO Federico Lombardi, with his wife Maria Licia Paganelli, will maintain a direct involvement in the management of LTM S.r.l., covering roles of primary importance and, according to the specific organisational and corporate model of MinervaHub S.p.A., they reinvested in the latter's capital.

In the transaction, MinervaHub S.p.A. was advised on the legal aspects of the acquisition by Pavia e Ansaldo Studio Legale, with a team coordinated by partner **Giuseppe Besozzi** and comprising senior associate **Martina Bosi** and trainee **Arianna Bellani**; for the profiles connected to the reinvestment of the shareholder-sellers by Legance - Avvocati Associati, with a team comprising

senior partner Filippo Troisi, senior counsel Stefano Bandini and senior associates Carlotta Giani and Isabella Antolini, as well as counsel Emiliano Torresan and associate Cristina Roagna for labour law profiles.

The strategic due diligence was performed by OC&C, the financial due diligence by Deloitte, the tax due diligence by PwC TLS, and the workplace and environmental safety due diligence by Greenwich.

The sellers were assisted by Deloitte Legal S.t.A.r.l., with a team led by partner Massimo Zamorani, coordinated by Francesco Mirarchi (Of Counsel) and composed of Niccolò Giusti (Senior Associate) and Antonio Bramanti (Associate), in all contractual and corporate legal aspects of the transaction, both in the sale and reinvestment phases.

Deloitte Financial Advisory accompanied the sellers as financial advisor of the transaction, with a team led by Lorenzo Parrini (Partner) and composed of Martina Bonacini (Manager) and Matteo Del Bimbo (Associate).